

SRG Housing Finance Limited

NOTICE

Moratorium on Loan Repayment due to COVID 19 Pandemic

The ongoing COVID-19 crisis has not only created a worldwide health emergency but has also stressed the financial situation of individuals and businesses alike.

In terms of RBI announced relief measures for customer as COVID 19 regulatory package, SRG Housing Finance Limited has initiated steps for eligible customers to defer the instalments and interest/EMIs on Term Loans falling due between 01.03.2020 to 31.05.2020. Accordingly, the interest for the moratorium period will be capitalized along with the outstanding principal of the loan.

This will result in an extension of the residual term of the loan to amortize the accumulated interest along with the principal.

Customers will have the following options:

Option available	Course of Action
Customer who do not want to defer recovery of instalments/EMI	No action is required. To continue making the payments regularly as before.
Customer who wants to defer recovery of instalments/EMI	Paying through NACH – Where collections of such instalment / EMI is affected through National Automated Clearing House (NACH), please apply as per “Format I” . Paying through PDC – Where collection of such instalment / EMI is through PDC, please apply as per “Format I” . And it is requested to submit NACH form or PDCs for extended term

If customer wants to avail the option:

- send the email at info@srghousing.com,
- send the signed Application letter on Customer Care no: - 8003747666.
- application may be submitted in the “format I” to the nearest branch/head office.

Please note that, Customers whose cash flows are not impacted and do not wish to avail the moratorium, may choose to opt out from the moratorium. It is deemed that borrowers have opted for the moratorium if there is no written communication stating otherwise.

Impact of Deferment: To enable you to take an informed decision, we furnish hereunder the impact of deferment:

For a loan amount of Rs. 1,00,000/- with original tenure 84 months (7 yrs.) @ 24% having remaining maturity of 60 months (5 yrs.), the net additional interest burden is Rs.18,754/- which is equal to 08 EMIs.